

#360 WESTWOOD PARK HOMES ASSOCIATION
Balance Sheet
December 31, 2019

ASSETS

Cash in Bank	\$	32,066.02
Deposits in Transit		174.17
Accounts Receivable	\$5,756.55	
Less: Reserve for Bad Debts	<u>(3,157.83)</u>	2,598.72
Deposits with HAKC		<u>1,300.00</u>
TOTAL ASSETS		<u>\$ 36,138.91</u>

LIABILITIES

Deferred Income -- Prepaid Dues	\$	715.57
Accounts Payable--HAKC		<u>830.10</u>
TOTAL LIABILITIES		1,545.67

MEMBERS EQUITY

Homeowners Reserves	26,263.67	
Current Year Excess of Revenues Over Expenses	<u>8,329.57</u>	
TOTAL MEMBERS EQUITY		<u>34,593.24</u>

TOTAL LIABILITIES & MEMBERS EQUITY	<u>\$</u>	<u>36,138.91</u>	\$	-
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#360 WESTWOOD PARK HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2019

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
REVENUE:	<u>Dec '19</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 2,941.82	\$ 0.00	\$ 0.00
Other Services Assessment	0.00	24,720.00	0.00	0.00
Less: Other Serv Assess W/O	0.00	(1,853.99)	0.00	0.00
Less: Bad Debt Reserve	0.00	0.00	0.00	0.00
Interest on Investments	7.19	97.11	0.00	0.00
Interest on Assessments	0.00	0.00	0.00	0.00
Other Income	0.00	0.20	0.00	0.00
Security Service Income	0.00	0.00	0.00	0.00
Social Activities Income	0.00	0.00	0.00	0.00
Total Income	<u>7.19</u>	<u>25,905.14</u>	<u>0.00</u>	<u>0.00</u>
EXPENSES:				
50100 Administration	257.10	3,085.20	0.00	0.00
50200 Annual Meeting	0.00	25.17	0.00	0.00
50300 Other Services	0.00	76.75	0.00	0.00
50400 Insurance	0.00	1,378.97	0.00	0.00
50500 Legal Service	0.00	0.00	0.00	0.00
50600 Island Maintenance	0.00	6,057.00	0.00	0.00
50615 Fountains	316.50	2,636.50	0.00	0.00
50617 Property Maintenance	50.00	200.00	0.00	0.00
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50622 Capital Improvements	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	0.00
50700 Postage	133.11	482.87	0.00	0.00
51900 Social Activities	0.00	635.50	0.00	0.00
51930 Pizza Party	0.00	74.58	0.00	0.00
51936 Newsletter	0.00	0.00	0.00	0.00
51621 Meetings	0.00	27.57	0.00	0.00
51934 Directory	0.00	1,571.71	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
51930 Annual Picnic	0.00	0.00	0.00	0.00
51935 Christmas Event	0.00	0.00	0.00	0.00
51935 Garage Sale	0.00	0.00	0.00	0.00
52110 Security	0.00	0.00	0.00	0.00
52200 Utilities	42.49	995.50	0.00	0.00
52210 Real Estate Taxes	0.00	0.00	0.00	0.00
52400 Other	30.90	328.25	0.00	0.00
Total Expenses	<u>830.10</u>	<u>17,575.57</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues over Expenses	<u>\$ (822.91)</u>	<u>\$ 8,329.57</u>	<u>\$ 0.00</u>	